

Message Text

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PAGE 01 TEHRAN 06110 261431Z

14-11

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-03 USIA-15 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 FEA-01 /104 W

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R 261245Z JUN 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 2215

UNCLAS TEHRAN 6110

E.O. 11652: N/A

TAGS: ECON, ENRG, IR

SUBJECT: AMUZEGAR ON FALLING OIL INCOME AND IRANIAN DEVELOPMENT

REF: TEHRAN 5491

1. MINISTER OF INTERIOR JAMSHID AMUZEGAR, QUOTED IN JUNE 26 EDITION OF SEMI-OFFICIAL KAYHAN INTERNATIONAL FROM A BBC INTERVIEW, CONFIRMED THAT WIDELY REPORTED SHORTFALLS IN FOREIGN EXCHANGE EARNINGS

BECAUSE OF OIL PRODUCTION CUTBACKS WILL NOT EFFECT THE COUNTRY'S DEVELOPMENT PROGRAM. HE PREDICTED A SHORTFALL THIS YEAR OF \$3.5-\$4 BILLION IN OIL REVENUES BUT SAID IRANIAN DEVELOPMENT PROJECTS WOULD SUFFER FROM A SHORTAGE OF TECHNICAL MANPOWER RATHER THAN FUNDS. WHILE NO CUTBACK IN DEVELOPMENT SPENDING IS CONTEMPLATED, IRANIAN FOREIGN AID MIGHT BE AFFECTED.

2. AMUZEGAR DENIED ANY LINK BETWEEN FALLING OIL PRODUCTION AND THE COUNTRY'S POSITION ON AN INCREASE IN THE PRICE OF OIL AND REITERATED THAT THE MAIN POINT IS TO PROTECT THE PURCHASING POWER OF THE FOREIGN EXCHANGE IRAN RECEIVES FOR ITS OIL EXPORTS. HE NOTED THAT THE FINAL DECISION WOULD BE MADE BY OPEC BUT WAS QUOTED AS SAYING THAT "OIL PRICES WILL NOT INCREASE BY 30 PERCENT."

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PAGE 02 TEHRAN 06110 261431Z

HELMS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, PETROLEUM, FIVE YEAR PLAN, GOVERNMENT REVENUES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN06110
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750223-0167
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750611/aaaaakec.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TEHRAN 5491
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 27 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <18 MAR 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AMUZEGAR ON FALLING OIL INCOME AND IRANIAN DEVELOPMENT
TAGS: ECON, ENRG, IR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006